|  |  |  |  |
| --- | --- | --- | --- |
| **Types of Accounts** | **Beginning Value Side** | **Increases** | **Decreases** |
| ASSETS | DEBIT  (Left) | DEBIT  (Left) | CREDIT  (Right) |
| LIABILITIES & OWNER’S EQUITY | CREDIT  (Right) | CREDIT  (Right) | DEBIT  (Left) |

**DEBIT & CREDIT THEORY RULES**