**Test Summary**

**Task**

* Journalize adjusting and closing entries
* Post closing trial balance Equity Calculation
	+ Beginning Capital + Net Income (Balance of Income Summary) - Drawings

**Adjustments**

* Late invoices
* Supplies where you are given the year end total
* Prepaid Insurance of a two year policy
* 2 straight line depreciation
* 1 declining balance method

**Things to watch for**

* page numbers on the journal
* Indent Credits