**UNDERSTANDING CRYPTOCURRENCY**

Use the link on the class website to answer the definitions and questions. <https://getsmarteraboutcrypto.ca/>

1. Define:

Cryptoassets

Cryptocurrencies

Distributed ledger

Block chain

Private key

Miners

Digital tokens

Digital wallets

Cryptoasset kiosk

1. How many Ontario adults own Cryptoassets as of March 2018?
2. What are 2 examples of digital coins?
3. What can Canadians use digital coins for?
4. What is the most popular digital coin?
5. How much money was raised by Canadian businesses in 2017 using digital tokens?
6. Is a digital wallet secure? Why or why not?
7. Where can you buy cryptoassets?
8. Are trading platforms the same as regulated stock exchanges?
9. Do cryptoassets have a bigger risk for theft from hackers than other investments?
10. What 3 things are important to do before buying a digital token?

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1. What do you need to earn cryptoassets through mining?
2. Are cryptoassets the only way to break into a blockchain?
3. If you are promised 100% interest in 100 days on your cryptoassets is that too good to be true?
4. What are the 5 points to exercise caution before buying cryptoassets?

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