**BAT4M1 Grade 12 Accounting Unit 1 Test**

**Chapter 1,2,3,4**

* True/False, Multiple Choice
	+ GAAP (IFRS)
	+ Business Ownership
	+ Accounting Equation
	+ Debits/Credits
	+ Journal Entries
	+ Accrual accounting
	+ Adjustments – Amortization, Unearned Revenue
	+ Closing Entries
	+ Correcting Entries
* Exercises
* **Ch.1**
	+ Accounting Equation
	+ Net Income & Capital Calculation
	+ Account classifications
* **Ch.2**
	+ Transactions & DR/CR
* **Ch.3**
	+ Adjusting Entries
		- Amortization
		- Unearned revenue
		- Interest
		- Supplies
		- Insurance
* **Ch.4**
	+ Closing Entries
	+ Working Capital and Asset Ratio
	+ Classified Balance Sheet
	+ Correcting Entries