**BAT4M1 Grade 12 Accounting Unit 1 Test**

**Chapter 1,2,3,4**

* True/False, Multiple Choice
  + GAAP (IFRS)
  + Business Ownership
  + Accounting Equation
  + Debits/Credits
  + Journal Entries
  + Accrual accounting
  + Adjustments – Amortization, Unearned Revenue
  + Closing Entries
  + Correcting Entries
* Exercises
* **Ch.1** 
  + Accounting Equation
  + Net Income & Capital Calculation
  + Account classifications
* **Ch.2**
  + Transactions & DR/CR
* **Ch.3**
  + Adjusting Entries
    - Amortization
    - Unearned revenue
    - Interest
    - Supplies
    - Insurance
* **Ch.4**
  + Closing Entries
  + Working Capital and Asset Ratio
  + Classified Balance Sheet
  + Correcting Entries